



PT AUSTINDO NUSANTARA JAYA Tbk.
(the “Company”)

**ABRIDGED MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors hereby announces to the shareholders of the Company the resolutions of the Annual General Meeting of Shareholders (the “**Meeting**”) of the Company, which was held on:

Date : Monday, May 14, 2018
Time : 1.28 – 1.55 pm West Indonesia Time (WIB)
Venue : Mercantile Athletic Club
World Trade Center, Lantai 18
Jl. Jenderal Sudirman Kav 31
Jakarta 12920

A. Agenda of the Meeting

1. Approval and ratification on the Annual Report of the Company, which includes the Report on the Supervisory Duties of the Board of Commissioners and the ratification of the Consolidated Financial Statements of the Company for the year ending on December 31, 2017, including the consolidated statement of financial position and consolidated statement of profit or loss and other comprehensive income for the year ending on December 31, 2017 and granting of full release and discharge from responsibilities (*acquitt et de charge*) to the Board of Directors and the Board of Commissioners for their management duties and supervisory duties carried out during the year ending on December 31, 2017.
2. Stipulation of use of net profit of the Company for the year ending on December 31, 2017.
3. Stipulation of the amount of salary and honorarium as well as other allowances for the members of the Board of Directors and the Board of Commissioners for the financial year of 2018.

4. Appointment of an independent public accountant to carry out audit on the Company for the financial year of 2018 and to approve the honorarium of the public accountant so appointed.
5. Change of the membership of the Board of Directors of the Company.

B. Attendance of the Board of Commissioners and the Board of Directors of the Company

The Directors who attended the Meeting were as follows:

President Director	: Mrs. Istini T. Siddharta
Independent Director	: Mr. Lucas Kurniawan
Director	: Mr. Geetha Govindan K Gopalakrishnan
Director	: Mr. Naga Waskita

The Commissioners who attended the Meeting were as follows:

President Commissioner (Independent)	: Mr. Adrianto Machribie
Independent Commissioner	: Mr. Arifin Mohamad Siregar
Commissioner	: Mr. George Santosa Tahija
Commissioner	: Mr. Sjakon George Tahija
Commissioner	: Mr. Istama Tatang Siddharta
Commissioner	: Mr. Anastasius Wahyuhadi
Independent Commissioner	: Mr. Josep Kristiadi

C. Quorum of the Shareholders

The Meeting was attended by the shareholders or their attorneys-in-fact representing 3,241,271,661 shares or equivalent to 97.879% out of 3,311,505,388 shares which represent all shares with valid voting rights (excluding 42,669,612 shares which have been bought back by the Company (treasury stock)).

D. Opportunity to Ask Questions and/or to Provide Opinions

Prior to taking a decision, the Chairman of Meeting provided an opportunity to the shareholders or their attorneys-in-fact to ask questions and/or to provide opinions for each agenda of the Meeting.

There was no question from the shareholders in the Meeting.

E. Voting Mechanism

Resolutions shall be made by deliberation to reach a consensus, failing which, decisions are made by voting.

F. Voting Results in Meeting

For the first to the sixth agenda, there was no the shareholders of the Company or their attorneys-in-fact present at the Meeting, who casted abstain or disagree votes.

All of the shareholders of the Company or their attorneys-in-fact present at the Meeting provided votes to approve the resolutions, so that all the resolutions of the Meeting were approved by deliberations to reach consensus.

G. Meeting Resolutions

The First Agenda:

To approve and ratify the Annual Report of the Company for the year ending on December 31, 2017, including the Operational Report of the Company, the Supervisory Report of the Board of Commissioners and the Consolidated Financial Statements of the Company for the year ending on December 31, 2017, including the consolidated statement of financial position and consolidated statement of profit or loss and other comprehensive income for the year ending on December 31, 2017 as well as to give full release and discharge of responsibilities (*acquit et de charge*) to the members of the Board of Directors and the Board of Commissioners of the Company for their management duties and supervisory duties carried out during the year ending on December 31, 2017 to the extent that their actions are reflected in the Annual Report of the Company.

The Second Agenda:

1. To approve the distribution of the net profit of the Company for the year ended December 31, 2017, as follows:
 - a. In the amount of Rp. 39,738,064,656 will be distributed as a cash dividend to the shareholders of the Company so that each share will receive cash dividend of Rp. 12. The exchange rate for book-keeping purposes will use the middle exchange rate of Bank Indonesia on the Recording Date to determine the shareholders who are entitled to the cash dividend, namely on May 24, 2018.
 - b. The remaining balance will be recorded as retained earnings which will be used for the working capital of the Company.
2. To give powers and authorities to the Board of Directors of the Company to carry out any and all actions required in relation to the abovementioned resolutions in accordance with the prevailing laws and regulations.

The Third Agenda:

To give authorities and powers to the Nomination and Remuneration Committee, one of the committees under the Board of Commissioners of the Company, to determine the salary and/or other allowances payable to the members of the Board of Commissioners and the Board of Directors of the Company.

The Fourth Agenda:

1. Appoint Budi Susanto from KAP Siddharta Widjaja & Rekan to audit the Company for the fiscal year 2018.
2. To give authorities to the Board of Directors of the Company to approve and determine the honorarium and the terms of its appointment in accordance with applicable laws and regulations.

The Fifth Agenda:

1. To approve the resignation of Mr. Sonny Sunjaya Sukada from his position as a Director of the Company effectively on February 28, 2018 and to release and discharge Mr. Sonny Sunjaya Sukada from his responsibility during his term of office provided that his management duty has been carried out in accordance with the articles of association of the Company, the prevailing laws and regulations, including but not limited to Law Number 40 of 2007 concerning Limited Liability Company.
2. To restate the composition of the Board of Commissioners and the Board of Directors of the Company effectively as of the closing of the Meeting as follows:

Board of Commissioners:

President Commissioner (Independent)	: Mr. Adrianto Machribie
Independent Commissioner	: Mr. Arifin Mohamad Siregar
Commissioner	: Mr. George Santosa Tahija
Commissioner	: Mr. Sjakon George Tahija
Commissioner	: Mr. Istama Tatang Siddharta
Commissioner	: Mr. Anastasius Wahyuhadi
Independent Commissioner	: Mr. Josep Kristiadi
Independent Commissioner	: Mr. Darwin Cyril Noerhadi

Board of Directors:

President Director	: Mrs. Istini Tatiek Siddharta
Independent Director	: Mr. Lucas Kurniawan
Director	: Mr. Geetha Govindan K Gopalakrishnan
Director	: Mr. Naga Waskita

The term of office of the Board of Commissioners and the Board of Directors is until the closing of the Annual General Meeting of Shareholders in 2020, except that the term of office of Mr. Darwin Cyril Noerhadi as an Independent Commissioner is until the closing of the Annual General Meeting of Shareholders of the Company in 2021 and the term of office of Mr. Lucas Kurniawan as an Independent Director and Mr. Naga Waskita as a Director is until the closing of the Annual General Meeting of Shareholders of the Company in 2022.

3. To give authorities and powers to the Board of Directors of the Company and/or Mr. Naga Waskita, individually or jointly with the right of substitution, to state the composition of the Board of Commissioners and the Board of Directors of the Company in a notarial deed, and to notify the relevant authorities as well as to carry out all and any actions required in relation to such resolutions in accordance with the prevailing laws and regulations.

H. Schedule and Procedures for the Payment of the Cash Dividend of 2016

In accordance with the resolutions of the second agenda of the Meeting, the Board of Directors of the Company announces the schedule and procedures for the payment of the cash dividend for the year ending on December 31, 2017, namely:

1. The schedule for the payment of the cash dividend:

Remark	Date
Cash cum dividend in Regular Market and Negotiable Market	Monday, May 21, 2018
Cash ex dividend in Regular Market and Negotiable Market	Tuesday, May 22, 2018
Cash cum dividend in Cash Market	Thursday, May 24, 2018
Cash ex dividend in Cash Market	Friday, May 25, 2018
Recording date of shareholders entitled for cash dividend	Thursday, May 24, 2018
Cash dividend payment	Friday, June 08, 2018

2. The procedures for the payment of the cash dividend:
 - a. Cash dividend will be paid to the shareholders whose names are registered in the Shareholders Register of the Company on May 24, 2018 at 4 PM WIB.
 - b. To the holders of securities account with PT Kustodian Sentral Efek Indonesia ("**KSEI**") in the Collective Depository (Securities Company or Custodian Bank), the dividend will be paid to the account of the Securities Company or the Custodian Bank where the relevant shareholder opened its securities account. Written confirmation regarding the distribution of the cash dividend will be delivered by KSEI to the Securities Company or the Custodian Bank. For the shareholders whose shares are not registered in the Collective Depository of KSEI, the cash dividend will be transferred to their account.

- c. Cash dividend is subject to tax in accordance with the prevailing taxation laws and regulations. Such tax shall be borne by the shareholders and will be deducted from the cash dividend payable to such shareholders.
- d. For the domestic shareholders which are a legal entity taxpayer and have not yet submitted the Taxpayer Registration Number (the “**NPWP**”), they are required to submit the NPWP to KSEI or PT Datindo Entrycom (the Shares Administration Agency of the Company) at the latest on May 24, 2018 at 4 PM WIB. Without the NPWP, the cash dividend payable to such domestic legal entity taxpayer will be deducted with Income Tax at the rate of 30%.
- e. For foreign shareholders whose tax deduction will be made in accordance with the Double Tax Avoidance Treaty, they are required to fulfill the requirements of Article 26 Law No. 36 of 2008 as well as to submit a Certificate of Domicile in the forms and procedures as required under the prevailing laws and regulations to KSEI or PT Datindo Entrycom at the latest on May 24, 2018 at 4 PM WIB. Without the required documents, the cash dividend payable to such foreign shareholders will be deducted with Article 26 Income Tax at the rate of 20%.

Jakarta, May 16, 2018
Board of Directors of the Company